7th June, 2019

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions, on a consolidated basis, prepared in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For Avenue Supermarts Limited

Ashu Gupta
Company Secretary & Compliance Officer

Encl: as above
Disclosure of Related Party Transactions on Consolidated basis for the Half year ended 31st March, 2019

1 List of Related Parties and relationships

(i) Subsidiary companies:
- Avenue Food Plaza Private Limited (AFPPL)
- Align Retail Trades Private Limited (ARTPL)
- Nahar Seth & Jogan Developers Private Limited (NSJDPPL)
- Avenue E-Commerce Limited (AEL)
- Reflect Wholesale and Retail Private Limited (w.e.f 28th May, 2018)

(ii) Shareholders who exercise control:
- Mr. Radhakishan Damani
- Mr. Gopikishan Damani
- Mrs. Shrikantadevi Damani
- Mrs. Kirandevi Damani
- Bright Star Investments Private Limited

(iii) Directors and Key managerial personnel:
- Mr. Ignatius Navin Noronha (Managing Director and Chief Executive Officer)
- Mr. Ramakant Baheti (Whole-time Director and Group Chief Financial Officer)
- Mr. Elvin Machado (Executive Director)
- Mrs. Manjiri Chandak (Non Executive Director)
- Mr. Ramesh Damani (Chairman and Independent Director)
- Mr. Chandrashekar B. Bhave (Independent Director)
- Ms. Kalpana Unadkat (Independent Director)
- Mr. Niladri Deb (Chief Financial Officer)
- Mrs. Ashu Gupta (Company Secretary)
- Mr. Navin Nerurkar (Director of ARTPL and AFPPL)
- Mr. Prakash Pachisia (Director of ARTPL and AFPPL)
- Mr. Trivikrama Rao Dasu (Chief Executive Officer of AEL)

(iv) Entities over which parties listed in (ii) / (iii) above exercise control / significant influence and transactions have taken place with them:
- 7 Apple Hotels Private Limited
- Bombay Swadeshi Stores Limited
- Derive Trading and Resorts Private Limited

(v) Trust:
- Avenue Supermarts Limited Employees Group Gratuity Trust

2 Transactions with related parties during half year ended 31st March, 2019 (Rs. in Crores unless specified)

<table>
<thead>
<tr>
<th>Nature of Transactions</th>
<th>Director/ KMP</th>
<th>Promoter</th>
<th>7 Apple Hotels Pvt Ltd</th>
<th>Bombay Swadeshi Stores Ltd</th>
<th>Derive Trading and Resorts Pvt Ltd</th>
<th>Avenue Supermarts Ltd Employee Group Gratuity Trust</th>
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</thead>
<tbody>
<tr>
<td>Remuneration</td>
<td>3.85</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Sitting fees to Directors</td>
<td>0.14</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>Commission to Independent Directors</td>
<td>0.30</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Mentor fees</td>
<td>-</td>
<td>Re.1</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Rent and amenities service income</td>
<td>-</td>
<td>-</td>
<td>0.51</td>
<td>0.06</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Employee welfare expenses</td>
<td>-</td>
<td>-</td>
<td>0.06</td>
<td>-</td>
<td>0.03</td>
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<tr>
<td>Reimbursement of expenses</td>
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<td>-</td>
<td>0.17</td>
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<tr>
<td>Contribution to trust</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>6.40</td>
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<tr>
<td>Other payable</td>
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<td>0.01</td>
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<tr>
<td>Other receivables</td>
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<td>-</td>
<td>0.02</td>
<td>-</td>
<td>-</td>
<td>-</td>
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